



United States
Department of
Agriculture

December 13, 2016

Farm and Foreign
Agricultural
Services

INFORMATIONAL MEMORANDUM: PM-16-064

Risk
Management
Agency

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

Beacon Facility
Mail Stop 0801
P.O. Box 419205
Kansas City,
MO 64141-6205

FROM: Richard H. Flourney /s/*Richard H. Flourney*
Deputy Administrator

SUBJECT: 2016 Crop Year (CY) Dry Pea and Dry Bean Revenue Endorsement
Harvest Prices

Dry Pea and Dry Bean Revenue Endorsement Harvest Prices¹

The 2016 CY harvest prices shown below are for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, and states with a March 15, 2016, sales closing date.

In accordance with section 3(c)(2) of the Dry Bean Revenue Endorsement and section 3(d)(2) of the Dry Pea Revenue Endorsement, the harvest price will be equal to the projected price when a harvest price cannot be determined. Harvest prices where this occurred are denoted by an asterisk in the following table.

| Michigan Dry Beans DBRE - Revenue Types | Harvest Price |
|---|------------------|
| | (\$ / pound) |
| Type: Black | \$0.35 |
| Type: Dark Red Kidney* | \$0.32 |
| Type: Pea (Navy) | \$0.31 |
| Type: Pinto* | \$0.22 |
| Type: Small Red | \$0.32 |

| Minnesota and North Dakota Dry Beans DBRE – Revenue Types | Harvest Price |
|---|------------------|
| | (\$ / pound) |
| Type: Black | \$0.31 |
| Type: Dark Red Kidney | \$0.35 |
| Type: Pea (Navy) | \$0.28 |
| Type: Pinto | \$0.30 |

| Montana and North Dakota Dry Peas DPRE – Revenue Types | Harvest Price |
|--|------------------|
| | (\$ / pound) |
| Type: Spring Smooth Green/Yellow | \$0.10 |
| Type: Spring Lentils | \$0.26 |
| Type: Spring Small Kabuli Chickpeas | \$0.31 |
| Type: Spring Large Kabuli Chickpeas | \$0.31 |

| Idaho and Washington Dry Peas DPRE – Revenue Types | Harvest Price |
|--|------------------|
| | (\$ / pound) |
| Type: Spring Smooth Green/Yellow | \$0.11 |
| Type: Spring Lentils | \$0.26 |
| Type: Spring Small Kabuli Chickpeas | \$0.23 |
| Type: Spring Large Kabuli Chickpeas | \$0.29 |

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO), as appropriate.

DISPOSAL DATE:

December 31, 2017.