



Progressive Ag 2017 Recommendations

2016 HRS Recommendations in 2017

- ✓ 10% @ \$5.75 July '17 Mpls (6/1/17)
- ✓ 10% @ \$6.38-\$6.40 July '17 Mpls futures or better (6/16/17)
- ✓ 25% @ \$6.77 Sept '17 Mpls futures (6/23/17)
- ✓ 25% @ \$7.99 July '17 Mpls futures (7/3/17)
- ✓ 30% @ \$7.94 Sept '17 Mpls futures (7/10/17)

2017 Wheat Recommendations

- ✓ 10% @ \$5.90 Sept '17 Mpls futures (6/2/17)
- ✓ 25% @ \$6.77 Sept '17 Mpls futures (6/23/17)
- ✓ 25% @ \$8.12 Sept '17 Mpls futures (7/3/17)
- ✓ 30% @ \$7.87 Sept '17 Mpls futures (7/18/17)
 - \$ Catch up sale @ \$7.46 Sept '17 Mpls futures (7/28/17)
 - \$ Catch up sale @ \$7.38 Sept '17 Mpls futures (8/9/17 to 8/10/17)

2018 Wheat Recommendations

- ✓ 20% @ \$6.80-\$6.85 Sept '18 Mpls futures (7/18/17)

2016 Corn Sales Made in 2017

- ✓ 10% @ \$3.91 July '17 storage hedge (2/15/17)
- ✓ Bought back 2016 hedges @ \$3.595 March '17 (2/27/17) & hit again on 3/9/17 (original sales \$4.39 Dec)
- ✓ 10% @ \$3.99 Sept '17 futures (7/10/17)

2017 Corn Recommendations

- ✓ 10% @ \$3.98 Dec '17 futures (2/9/17)
- ✓ 10% @ \$4.04 Dec '17 futures (6/8/17)
- ✓ 10% @ \$4.065 Dec '17 futures (7/7/17)
- ✓ 30% @ \$4.00 Dec '17 futures (7/18/17)
 - \$ Catch up sale @ \$3.88 Dec '17 futures (8/8/17)



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2018 Corn Recommendations

- ✓ 20% @ \$4.22 Dec '18 futures (7/18/17)

2016 Soybean Recommendations

- ✓ Bought back 2016 hedges @ \$10.03 March '17 or \$10.14 May '17 futures (original hedges @ an average price of \$11.14 Nov '16 futures) (3/9/17)

2017 Soybeans Recommendations

- ✓ 10% @ \$10.15 Nov '17 (11/23/16)
- ✓ 10% @ \$10.37 Nov '17 futures (7/10/17)
- ✓ 30% @ \$10.16 Nov '17 futures (7/18/17)
 - \$ Catch up sale @ \$10.05 Nov '17 futures (7/28/17)
 - \$ Catch up sale @ \$9.79 Nov '17 futures (8/9/17 to 8/10/17)

2016 Canola Recommendations

- ✓ 15% @ \$529.30 CAN Jan '17 futures (12/2/16) or \$17.98/cwt USD; \$17.86/cwt USD Hallock, MN
- ✓ 85% @ \$510.80 CAN Nov '17 futures with positive basis or \$17.86/cwt USD; \$19.39/cwt USD Hallock, MN (7/5/17)